

RESOLUTION NO. 2021R-01

A RESOLUTION OF THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE VILLAGE OF PALM SPRINGS, FLORIDA, SUBMITTING A 2021 / 2022 FISCAL YEAR BUDGET TO THE VILLAGE OF PALM SPRINGS FOR THE YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Palm Springs formed a Community Redevelopment Agency (CRA), pursuant to *Florida Statutes*; and

WHEREAS, the Palm Springs CRA has all of the powers and responsibilities of a Community Redevelopment Agency in accordance with Florida law;" and

WHEREAS, the Village Council of the Village of Palm Springs appointed the members of the Village Council plus two (2) additional members of the community to serve as the governing body of the Palm Springs CRA on November 14, 2019; and

WHEREAS, the Village of Palm Springs CRA has prepared a budget governing operating and capital expenditures for the Fiscal Year 2021 / 2022.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

SECTION 1: The Palm Springs CRA 2021/2022 Fiscal Year Budget is hereby submitted to the Village Council of the Village of Palm Springs for adoption on September 8, 2021. A copy is attached hereto as Exhibit "A" and incorporated herein.

SECTION 2: This Resolution shall be effective immediately upon adoption.

Board Member _____ offered the foregoing resolution. Board Member _____ seconded the motion, and upon being put to a vote, the vote was as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
BEVERLY SMITH, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
GARY READY, VICE-CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PATTI WALLER, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DOUG GUNTHER, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JONI BRINKMAN, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MARTA PADRON, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EJOLA COOK, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Mayor thereupon declared the Resolution duly passed and adopted this _____ day of September 2021.

VILLAGE OF PALM SPRINGS, FLORIDA

BY: _____
BEVERLY SMITH, MAYOR

ATTEST:

BY: _____
KIMBERLY M. WYNN, VILLAGE CLERK

REVIEWED FOR LEGAL FORM AND SUFFICIENCY

BY: _____
GLEN TORCIVIA, VILLAGE ATTORNEY

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

MISSION

Our focus is to assist the Village in accomplishing five (5) key goals within the two (2) CRA districts:

- I. Improve utilities and infrastructure
- II. Expanding job development and economic growth
- III. Enhancing public safety
- IV. Increasing and maintaining workforce housing
- V. Advancing the partnership with Palm Beach County

SUMMARY OF SERVICES

The CRA has two primary objectives to address blight conditions:

1. to invest in public facilities and infrastructure, and 2. to expand economic development opportunities

TRENDS AND ISSUES

The effects of the COVID-19 pandemic on redevelopment and investment is still known.

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2022 is the CRA's second budget year. The base line of January, 2019 has resulted in TIF revenues in advance of the implementation of CRA programs.

GOALS FOR FISCAL YEAR 2022

The Two-Year Action Plan contained within the adopted Palm Springs CRA Community Redevelopment Plan includes the following:

- 1) Fund installation of sanitary sewer force main along Congress Avenue.
- 2) Evaluate recommendations from Transportation/Mobility Plan for Complete Streets and traffic calming measures (enhanced pedestrian, bicycle, transit and streetscape).

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

**Estimated
Taxable
Value**

\$ 26,227,102

Millage Rate	100%	95%
3.50 mills Current Village	\$ 91,795	\$ 87,205
3.50 mills from PBC	\$ 91,795	\$ 87,205

FY 2022				
	<u>2021 - PBC 2nd Year</u>	<u>2021 - 2nd Year</u>	<u>2021 Proposed</u>	
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	Budgeted
		<u>Increase</u>		95%
Lake Worth Road District	\$ 174,245,864.87	\$ 14,490,307.21	\$ 50,716.15	\$ 47,769.00
Congress Avenue District	\$ 141,134,893.13	\$ 11,736,794.79	\$ 41,078.85	\$ 39,436.00
	\$ 315,380,758.00	\$ 26,227,102.00	\$ 91,795.00	\$ 87,205.00

FY 2021				
	<u>2020 - PBC 1st Year</u>	<u>2020 - 1st Year</u>	<u>2020 Proposed</u>	
	<u>Valuation</u>	<u>Valuation</u>	<u>TIF</u>	Budgeted
		<u>Increase</u>		95%
Lake Worth Road District	\$ 171,184,347.00	\$ 9,323,360.70	\$ 32,631.76	\$ 31,000.00
Congress Avenue District	\$ 135,595,242.00	\$ 11,302,572.30	\$ 39,559.01	\$ 37,581.00
	\$ 306,779,589.00	\$ 20,625,933.00	\$ 72,190.77	\$ 68,581.00

2019 - PBC Baseline	
Lake Worth Road District	\$ 161,860,986.30
Congress Avenue District	\$ 127,292,669.70
	\$ 289,153,656.00

Village of Palm Springs CRA

Total CRA Revenues

Total CRA Revenues	20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
14003-31114 Tax Increment Revenue - LW CRA	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
15003-31115 Tax Increment Revenue - Congress CRA	37,581	37,432	37,432	39,436
Taxes	\$ 68,581	\$ 68,307	\$ 68,307	\$ 87,205
14003-34140 Certif, Copies, Rec Srch	\$ -	\$ -	\$ -	\$ -
15003-34140 Certif, Copies, Rec Srch	-	-	-	-
Charges for Services	\$ -	\$ -	\$ -	\$ -
14003-36120 Interest Earnings - SBA	\$ -	\$ -	\$ -	\$ -
15003-36120 Interest Earnings - SBA	-	-	-	-
14003-36990 Other Miscellaneous	-	-	-	-
15003-36990 Other Miscellaneous	-	-	-	-
Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -
14003-38100 Transfer from General Fund to CRA	\$ 31,000	\$ 31,000	\$ 31,000	\$ 47,769
15003-38100 Transfer from General Fund to CRA	37,581	37,581	37,581	39,436
15003-38101 Transfer from American Rescue				3,162,730
Non-Revenues	\$ 68,581	\$ 68,581	\$ 68,581	\$ 3,249,935
Total Revenues	\$ 137,162	\$ 136,888	\$ 136,888	\$ 3,337,140

**Village of Palm Springs CRA
Total CRA Expenditures**

Total CRA Expenditures		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
53100	Professional Serv.	\$ 42,413	\$ 5,150	\$ 20,000	\$ 75,000
53200	Accounting & Auditing	5,000	-	5,000	5,000
53400	Other Contractual Services	72,574	2,400	20,000	3,112,730
54000	Travel & Per Diem				3,592
54100	Communications	-	-	-	-
54200	Postage & Freight	-	-	-	-
54500	General Liability Ins	-	-	-	-
54700	Printing and Binding	2,000	144	1,000	1,000
54800	Promotional Activities	-	-	-	-
54900	Other Current Charges	175	175	175	175
54901	Advertising	-	-	-	-
54909	Admin. Chg to Gen Fund				
55200	Operating Supplies	-		-	-
55400	Books, Dues & Education				1,980
Operating Expenses		\$ 122,162	\$ 7,869	\$ 46,175	\$ 3,199,477
56100	Land			\$ -	\$ -
56200	Buildings			\$ -	-
56300	Imp Other Than Buildings	\$ 15,000		\$ 162,730	60,000
56400	Machinery & Equipment			\$ -	-
Capital Outlay		\$ 15,000	\$ -	\$ 162,730	\$ 60,000
59900	Contingency	\$ -	\$ -	\$ -	\$ 77,663
Non-Operating		\$ -	\$ -	\$ -	\$ 77,663
Total CRA Expenditures		\$ 137,162	\$ 7,869	\$ 208,905	\$ 3,337,140

**Village of Palm Springs CRA
Lake Worth Road CRA Revenues**

LW Rd CRA Rev. - 14003		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
31114	TIF Revenue - from PBC	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
	Taxes	\$ 31,000	\$ 30,875	\$ 30,875	\$ 47,769
34140	Certif, Copies, Rec Srch				
	Charges for Services	\$ -	\$ -	\$ -	\$ -
36120	Interest Earnings - SBA				
36990	Other Miscellaneous				
	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -
38100	Transfer from General Fund to CRA	\$ 31,000	\$ 31,000	\$ 31,000	\$ 47,769
38101	Transfer from ARP				\$ 162,730
	Non-Revenues	\$ 31,000	\$ 31,000	\$ 31,000	\$ 210,499
	Total Revenues	\$ 62,000	\$ 61,875	\$ 61,875	\$ 258,268

Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures

LW Rd Exp - 14552		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
53100	Professional Serv.	\$ 42,413	\$ 5,150	\$ 20,000	\$ 20,000
53200	Accounting & Auditing	2,500	-	2,500	2,500
53400	Other Contractual Services			-	162,730
54000	Travel & Per Diem				1,796
54100	Communications				
54200	Postage & Freight				
54500	General Liability Ins				
54700	Printing and Binding	2,000	144	1,000	500
54800	Promotional Activities				
54900	Other Current Charges	87	87	87	87
54901	Advertising		-		
54909	Admin. Chg to Gen Fund				
55200	Operating Supplies				
55400	Books, Dues, Education				990
Operating Expenses		\$ 47,000	\$ 5,381	\$ 23,587	\$ 188,603
56100	Land				
56200	Buildings				
56300	Imp Other Than Buildings	\$ 15,000		\$ 162,730	\$ 30,000
56400	Machinery & Equipment				
Capital Outlay		\$ 15,000	\$ -	\$ 162,730	\$ 30,000
59900	Contingency				\$ 39,665
Non-Operating					\$ 39,665
Total LW Rd CRA		\$ 62,000	\$ 5,381	\$ 186,317	\$ 258,268

**Village of Palm Springs
Detail Support for
Professional Fees #53100**

Description and Purpose	Cost
DOT coordination on drainage construction	\$ 15,000
Comp Plan Amendments	5,000
Total \$	20,000

Village of Palm Springs
Detail Support for
Other Contractual Services #53400

Description and Purpose	Cost
Lake Worth Road RRR stormwater improvements	\$ 162,730
Total	\$ 162,730

**Village of Palm Springs
 Detail Support for
 Travel and Per Diem Account #54000
 Village Council**

Employee	Purpose, Destination, and Sponsor Organization	Duration	Method of Travel	Travel Expense	Hotel Expense	Meal Allowance	Total
CRA Brd Mbr	FRA Conference (5) (other 2 CRA are in CRA fund)	3days	auto	160	1,480	156	1,796
Total							\$ 1,796

**Village of Palm Springs
Detail Support for
Books, Dues, and Education Account #55400**

Employee	Description of Item	Cost
CRA Brd Mbr	FRA Conference Registration (1)	\$ 990
Total		\$ 990

**Village of Palm Springs
Detail Support for
Improvements Other Than Buildings Account #56300**

Description of Project and Costs Involved	TO#	Cost
Gateway Signs (2 @ \$5000) 2 in Lake Worth Rd District) + survey for easements		\$ 30,000
Total		\$ 30,000

Village of Palm Springs CRA
Congress Ave CRA Revenues

Congress Ave CRA Rev - 15003		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
31115	TIF Revenue - from PBC	\$ 37,581	\$ 37,432	\$ 37,432	\$ 39,436
	Taxes	\$ 37,581	\$ 37,432	\$ 37,432	\$ 39,436
34140	Certif, Copies, Rec Srch				
	Charges for Services	\$ -	\$ -	\$ -	\$ -
36120	Interest Earnings - SBA				
36990	Other Miscellaneous				
	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -
38100	Transfer from General Fund to CRA	\$ 37,581	\$ 37,581	\$ 37,581	\$ 39,436
38101	Transfer from American Rescue				\$ 3,000,000
	Non-Revenues	\$ 37,581	\$ 37,581	\$ 37,581	\$ 3,039,436
	Total Revenues	\$ 75,162	\$ 75,013	\$ 75,013	\$ 3,078,872

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552		20/21 Budget	20/21 YTD	20/21 Projected	21/22 Requested
53100	Professional Serv.		\$ -		\$ 55,000
53200	Accounting & Auditing	2,500	-	2,500	2,500
53400	Other Contractual Services	72,574	2,400	20,000	2,950,000
54000	Travel & Per Diem				1,796
54100	Communications	-	-		
54200	Postage & Freight	-	-		
54500	General Liability Ins		-		
54700	Printing and Binding		-		500
54800	Promotional Activities		-		
54900	Other Current Charges	88	88	88	88
54901	Advertising	-	-		
54909	Admin. Chg to Gen Fund				
55200	Operating Supplies	-	-		
55400	Books, Dues, Education				990
Operating Expenses		\$ 75,162	\$ 2,488	\$ 22,588	\$ 3,010,874
56100	Land	-	-	-	-
56200	Buildings	-	-	-	-
56300	Imp Other Than Buildings	-	-	-	30,000
56400	Machinery & Equipment	-	-	-	-
Capital Outlay		\$ -	\$ -	\$ -	\$ 30,000
59900	Contingency				\$ 37,998
Non-Operating					\$ 37,998
Total Congress CRA		\$ 75,162	\$ 2,488	\$ 22,588	\$ 3,078,872

**Village of Palm Springs
 Detail Support for
 Professional Fees #53100**

Description and Purpose	Cost
Comp Plan Amendments	\$ 5,000
Design of sanitary sewer in Congress CRA (PBC Utilities)	\$ 50,000
Total	\$ 55,000

**Village of Palm Springs
Detail Support for
Other Contractual Services #53400**

Description and Purpose	Cost
Sanitary Sewer Force Main Installation with PBC Utilities (Congress Avenue District) funding from ARP	\$ 2,950,000
Total	\$ 2,950,000

**Village of Palm Springs
 Detail Support for
 Travel and Per Diem Account #54000
 Village Council**

Employee	Purpose, Destination, and Sponsor Organization	Duration	Method of Travel	Travel Expense	Hotel Expense	Meal Allowance	Total
CRA Brd Mbr	FRA Conference (5) (other 2 CRA are in CRA fund)	3 days	auto	\$ 160	\$ 1,480	\$ 156	\$ 1,796
Total							\$ 1,796

**Village of Palm Springs
Detail Support for
Books, Dues, and Education Account #55400**

Employee	Description of Item	Cost
CRA Brd Mbr	FRA Conference Registration (1)	\$ 990
Total		\$ 990

**Village of Palm Springs
Detail Support for
Improvements Other Than Buildings Account #56300**

Description of Project and Costs Involved	TO#	Cost
Gateway Signs (2 @ \$5000) 2 in Congress Ave District) + survey for easements		\$ 30,000
Total		\$ 30,000