

RESOLUTION NO. 2020R-01

A RESOLUTION OF THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE VILLAGE OF PALM SPRINGS, FLORIDA, SUBMITTING A 2020/2021 FISCAL YEAR BUDGET TO THE VILLAGE OF PALM SPRINGS FOR THE YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Palm Springs formed a Community Redevelopment Agency (CRA), pursuant to *Florida Statutes*; and

WHEREAS, the Palm Springs CRA has all of the powers and responsibilities of a Community Redevelopment Agency in accordance with Florida law;" and

WHEREAS, the Village Council of the Village of Palm Springs appointed the members of the Village Council plus two (2) additional members of the community to serve as the governing body of the Palm Springs CRA on November 14, 2019; and

WHEREAS, the Village of Palm Springs CRA has prepared a budget governing operating and capital expenditures for the Fiscal Year 2020/2021.

NOW THEREFORE BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF PALM SPRINGS, FLORIDA, AS FOLLOWS:

SECTION 1: The Palm Springs CRA 2020/2021 Fiscal Year Budget is hereby submitted to the Village Council of the Village of Palm Springs for adoption on September 10, 2020. A copy is attached hereto as Exhibit "A" and incorporated herein.

SECTION 2: This Resolution shall be effective immediately upon adoption.

Board Member _____ offered the foregoing resolution. Board Member _____ seconded the motion, and upon being put to a vote, the vote was as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
BEV SMITH, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PATTI WALLER, VICE-CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
GARY READY, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DOUG GUNTHER, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JONI BRINKMAN, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MARTA PADRON, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EJOLA COOK, BOARD MEMBER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Mayor thereupon declared the Resolution duly passed and adopted this _____ day of September 2020.

VILLAGE OF PALM SPRINGS, FLORIDA

BY: _____
BEV SMITH, MAYOR

ATTEST:

BY: _____
KIMBERLY M. WYNN, VILLAGE CLERK

REVIEWED FOR LEGAL FORM AND SUFFICIENCY

BY: _____
GLEN TORCIVIA, VILLAGE ATTORNEY

PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

MISSION

Our focus is to assist the Village in accomplishing five (5) key goals within the two (2) CRA districts:

- I. Improve utilities and infrastructure
- II. Expanding job development and economic growth
- III. Enhancing public safety
- IV. Increasing and maintaining workforce housing
- V. Advancing the partnership with Palm Beach County

SUMMARY OF SERVICES

The CRA has two primary objectives to address blight conditions:

1. to invest in public facilities and infrastructure, and 2. to expand economic development opportunities

TRENDS AND ISSUES

The effects of the COVID-19 pandemic on redevelopment and investment is not yet known.

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2021 is the CRA's first budget year.

GOALS FOR FISCAL YEAR 2021

The Two-Year Action Plan contained within the adopted Palm Springs CRA Community Redevelopment Plan includes the following:

- 1) Retain a planning consultant to modify the Community Redevelopment Plan, to incorporate economic and market analyses, additional stakeholders' input, and to refine strategies to promote reinvestment and revitalization with the community.
- 2) Enter into an Interlocal Agreement with Palm Beach County to allow the CRA to fund the installation of a sanitary sewer force main along Congress Avenue with pro-rated reimbursements as properties connect to the utility.

- 3) Advocate for speed reduction and safety improvements on Lake Worth Road during FDOT's "RRR" project.
- 4) Evaluate Complete Streets and traffic calming measures (enhanced pedestrian, bicycle and transit facilities)
- 5) Install gateway signs at main entrances into Village (CRA)

Estimated
Taxable
Value \$ 20,625,933

Millage Rate	100%	95%
3.50 mills Current Village	\$ 72,191	\$ 68,581
3.50 mills from PBC	\$ 72,191	\$ 68,581

	<u>2019 - PBC Baseline</u>	<u>2020 - PBC 1st Year Valuation</u>	<u>2020 - 1st Year Valuation Increase</u>	<u>2020 - Proposed TIF</u>
Lake Worth Road District	\$ 161,860,986.30	\$ 171,184,347.00	\$ 9,323,360.70	\$ 32,631.76
Congress Avenue District	\$ 127,292,669.70	\$ 135,595,242.00	\$ 11,302,572.30	\$ 39,559.00
	\$ 289,153,656.00	\$ 306,779,589.00	\$ 20,625,933.00	\$ 72,190.77

Village of Palm Springs CRA

Total CRA Revenues

Total CRA Revenues	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
14003-31114 Tax Increment Revenue - LW CRA	\$ -	\$ -	\$ -	31,000
15003-31115 Tax Increment Revenue - Congress CRA	-	-	-	37,581
Taxes	\$ -	\$ -	\$ -	68,581
14003-34140 Certif, Copies, Rec Srch	\$ -	\$ -	\$ -	-
15003-34140 Certif, Copies, Rec Srch	-	-	-	-
Charges for Services	\$ -	\$ -	\$ -	-
14003-36120 Interest Earnings - SBA	\$ -	\$ -	\$ -	-
15003-36120 Interest Earnings - SBA	-	-	-	-
14003-36990 Other Miscellaneous	-	-	-	-
15003-36990 Other Miscellaneous	-	-	-	-
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
14003-38100 Transfer from General Fund to CRA				\$ 31,000
15003-38100 Transfer from General Fund to CRA				37,581
Non-Revenues	\$ -	\$ -	\$ -	68,581
Total Revenues	\$ -	\$ -	\$ -	137,162

**Village of Palm Springs CRA
Total CRA Expenditures**

		19/20	19/20	19/20	20/21
Total CRA Expenditures		Budget	YTD	Projected	Requested
53100	Professional Serv.				\$ 42,413
53200	Accounting & Auditing				5,000
53400	Other Contractual Services				72,574
54100	Communications				-
54200	Postage & Freight				-
54500	General Liability Ins				-
54600	Repair & Maintenance				-
54700	Printing and Binding				2,000
54800	Promotional Activities				-
54900	Other Current Charges				175
54901	Advertising				-
55100	Office Supplies				-
55200	Operating Supplies				-
Operating Expenses		\$ -	\$ -	\$ -	\$ 122,162
56100	Land				\$ -
56200	Buildings				-
56300	Imp Other Than Buildings				15,000
56400	Machinery & Equipment				-
Capital Outlay		\$ -	\$ -	\$ -	\$ 15,000
Total CRA Expenditures		\$ -	\$ -	\$ -	\$ 137,162

Village of Palm Springs CRA
Lake Worth Road CRA Revenues

LW Rd CRA Rev. - 14003	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
31114 TIF Revenue - from PBC				\$ 31,000
Taxes	\$ -	\$ -	\$ -	\$ 31,000
34140 Certif, Copies, Rec Srch				
Charges for Services	\$ -	\$ -	\$ -	-
36120 Interest Earnings - SBA				
36990 Other Miscellaneous				
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
38100 Transfer from General Fund to CRA				\$ 31,000
Non-Revenues	\$ -	\$ -	\$ -	\$ 31,000
Total Revenues	\$ -	\$ -	\$ -	\$ 62,000

Village of Palm Springs CRA
Lake Worth Rd CRA Line-item Expenditures

LW Rd Exp - 14552	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
53100 Professional Serv.				\$ 42,413
53200 Accounting & Auditing				2,500
53400 Other Contractual Services				
54100 Communications				
54200 Postage & Freight				
54500 General Liability Ins				
54600 Repair & Maintenance				
54700 Printing and Binding				2,000
54800 Promotional Activities				
54900 Other Current Charges				87
54901 Advertising				
55100 Office Supplies				
55200 Operating Supplies				
Operating Expenses	\$ -	\$ -	\$ -	\$ 47,000
56100 Land				
56200 Buildings				
56300 Imp Other Than Buildings				\$ 15,000
56400 Machinery & Equipment				
Capital Outlay	\$ -	\$ -	\$ -	\$ 15,000
Total LW Rd CRA	\$ -	\$ -	\$ -	\$ 62,000

Village of Palm Springs CRA
Congress Ave CRA Revenues

Congress Ave CRA Rev - 15003	19/20 Budget	19/20 YTD	19/20 Projected	20/21 Requested
31115 TIF Revenue - from PBC				\$ 37,581
Taxes	\$ -	\$ -	\$ -	\$ 37,581
34140 Certif, Copies, Rec Srch				
Charges for Services	\$ -	\$ -	\$ -	-
36120 Interest Earnings - SBA				
36990 Other Miscellaneous				
Miscellaneous Revenues	\$ -	\$ -	\$ -	-
38100 Transfer from General Fund to CRA				\$ 37,581
Non-Revenues	\$ -	\$ -	\$ -	\$ 37,581
Total Revenues	\$ -	\$ -	\$ -	75,162

Village of Palm Springs CRA
Congress Ave CRA Line-item Expenditures

Congress CRA - 15552		19/20	19/20	19/20	20/21	
		Budget	YTD	Projected	Requested	
53100	Professional Serv.					
53200	Accounting & Auditing				2,500	
53400	Other Contractual Services				72,574	
54100	Communications				-	
54200	Postage & Freight				-	
54500	General Liability Ins					
54600	Repair & Maintenance				-	
54700	Printing and Binding					
54800	Promotional Activities					
54900	Other Current Charges				88	
54901	Advertising				-	
55100	Office Supplies				-	
55200	Operating Supplies				-	
Operating Expenses		\$	- \$	- \$	- \$	75,162
56100	Land		-	-	-	-
56200	Buildings		-	-	-	-
56300	Imp Other Than Buildings		-	-	-	-
56400	Machinery & Equipment		-	-	-	-
Capital Outlay		\$	- \$	- \$	- \$	-
Total Congress CRA		\$	- \$	- \$	- \$	75,162